



10. #4242 RS: MacKenzie Place on Plaza
Kansas City (Jackson County)
\$25,507,593, Second extension on CON
to establish 99-bed ALF

April 6, 2010

Tom Piper, Director
Certificate of Need Program
P.O. Box 570
Jefferson City, MO 65102

RE: MacKenzie Place on the Plaza, #4242 RS

Dear Tom:

This letter is to request six-month extensions of the MacKenzie Place on the Plaza project to establish a 99 bed ALF in order to incur a capital expenditure.

Progress on this project has been delayed due to issues related to financing. As stated in the application this \$25,507,593 project is part of a much larger Senior Lifestyle Campus with a total project cost of approximately \$85 million. Recent and current economic factors have made financing of almost any project difficult and the scope of this project has made financing it even more difficult.

Despite these factors it is the applicants intent to complete the project. Substantial preliminary design work and a number of local approvals were completed prior to CON approval and the applicant would like to complete the project as originally envisioned. Toward this end the applicant continues to explore financing options. However the applicant is also considering alternatives for possibly restructuring the project if necessary in order to achieve financing. Additional time is needed to complete this process and therefore an extension is being requested.

If any additional information is needed please let me know. Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in cursive script, appearing to read "Craig W. Elmore".

Craig W. Elmore